

## **EXHIBIT B**

ORIGINAL

1 UNITED STATES BANKRUPTCY COURT  
2 SOUTHERN DISTRICT OF NEW YORK  
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3 In Re: 05-44481 (RDD)  
4 DELPHI CORPORATION, et al., One Bowling Green  
5 Debtors. New York, New York  
-----X April 30, 2008

6 TRANSCRIPT OF MOTIONS  
7 BEFORE THE HONORABLE ROBERT D. DRAIN  
8 UNITED STATES BANKRUPTCY JUDGE

9 APPEARANCES:

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1 revised blacklined order and I'll grant the motion. It appears to  
2 me the debtors have been acting in good faith. They obviously  
3 still have remaining issues in respect of the plan and/or a  
4 modification thereof and, consequently, this extension which,  
5 again, is consensual on this basis is warranted. So I'll enter  
6 that order.

7 MR. BUTLER: Thank you, Your Honor.

8 Your Honor, you also touched briefly on the 4(m) motion.  
9 That's actually the next one, Item 5. This is the post-  
10 confirmation extension of avoidance action service deadlines motion  
11 at docket No. 13361 and, Your Honor, this deals with the debtor's  
12 seeking an entry of an order extending the deadline to serve  
13 process pursuant to Bankruptcy Rule 7004(a) and Federal Rules of  
14 Civil Procedure 4(m) that's made applicable by Bankruptcy Rule  
15 7004(a) for avoidance actions filed in connection with the  
16 preservation of estate claims procedures order earlier entered by  
17 this Court at docket No. 12471.

18 We did give some specific notice in connection with  
19 this, Your Honor. We gave notice of the motion to Lenico  
20 Engineering Company, Wachovia Bank National Association and the  
21 master service list and the 2002 list. The reason that we gave  
22 specific notice to Lenico and Wachovia was because those were the  
23 only two parties that had been identified under Exhibit 7.24 of the  
24 plan as having the avoidance actions preserved under the plan and,  
25 therefore, we gave particularized notice to them of the relief

1 sought by the debtors. We have not given notice to the 742 other  
2 defendants therein which are under seal and it was not served on  
3 those defendants except to the extent those defendants already had  
4 placed themselves on either the master service list or the 2002  
5 list.

6 There were no objections to the motion. At the moment,  
7 Your Honor, prior to Your Honor's order, we believe that it's  
8 appropriate to get a further extension. Right now, the extension  
9 is through May 31, 2008, that's Your Honor's -- a prior order  
10 entered on March 28th at docket No. 13277 and, again, the process  
11 that we're looking for here is essentially the same formulation we  
12 did in the 365(d)(4) motion and I presume with a similar  
13 modification from Your Honor, the idea here is to not have to deal  
14 with these complaints so long as we have the plan process that  
15 we're moving forward with.

16 THE COURT: Okay. Well, first, I continue to believe  
17 that there is good cause for the relief sought here. Except for  
18 the notice you did give I don't think any further notice is  
19 necessary under the plain terms of 9006 and the cause is obviously  
20 that the analysis so far that's represented in the motion is the  
21 same as it was when the motion was originally granted which is that  
22 these causes of action are being preserved in light of the  
23 limitations period, however, it's not presently contemplated that  
24 they will be pursued, although obviously the preservation of them  
25 means that they may be pursued but given that there's no reason for